



BOFAM FOUNDATION

FUNDING APPLICATION FORM

This form serves to collect essential data for the BOFAM FOUNDATION to consider support to your project

Applicant Information

1. **Contact information (address, telephone, email, contact person)**

KEZZY FRIMPONG
0206802018
Kezzydate2@gmail.com
H/N C28/26, MOHAMMED ADOTEY HOUSE
LA-BAWALESHIE-EAST LEGON.

2. **General Information Organization:**

Bank details
FRIMPONG AFIA OWUSUAH
CAL BANK-KEJETIA BRANCH
ACCOUNT NUMBER: 1400005239658

General Project Information

3. **General description of the project (Location, Technology, Partners) [100 words]**

The process involved in the snack business is the extraction of juice from fresh fruit with an industrial fruit extraction machine, a baking oven for the pastry processing. A juice dispenser for dispensing the fruit juice to customers.

There is also bottling of the fruit juice after the extraction.

A refrigerator will be used for storing the fruit juice for preservation purpose.

My business currently operates from home.

Project Objectives: The main objectives of this project are :

1. Expand my business
2. create an employment opportunity for 2 young girls in and around my community
3. To serve the masses with natural fruit juice to boost their immune system in this era of covid-19 pandemic.

Does the project involve women or marginalized groups?:

It is a woman centred business owned by me which will employ 2 more young ladies.

Describe any identified project risks and how you intend to mitigate against it:



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	<p>I envisage bulk buying of the fruits without proper preservation can lead to decay and this can be mitigated by acquiring a refrigerator to preserve the unused fruits to prevent it from going bad or rot.</p>
4.	<p>Expected project results and impact:</p> <p>My business will be expanded which will be translated to increased income for a sustainable livelihood</p> <p>It will also create job opportunity for other young ladies I will be able to employ</p>
	<p>How will the project be sustained?:</p> <ol style="list-style-type: none"> 1. I will re-invest the profit I earn from previous sales in the business. 2. Market my products to more companies to get more business and open other juice retail spots
5.	<p>Project Duration and Activity time lines:</p> <p>The project will be a continuous activity with no time lines, however I shall need to acquire the equipment before the end of December</p>
	<p>Project Budget</p>
6.	<p>Project Budget Details:</p> <p>Interest free Loan applied for: GHC7,470</p> <p>Proposed repayment period (6-12 months)</p> <p>Own contribution in cash or in kind: GHC2,600</p> <p>I have a personal capital of GHC2,600 hence I am requesting for a loan of GHC7,470 to make up the total of GHC10,070 needed for my business expansion</p> <p>Budget details:</p> <p>JUICE EXTRACTOR – GHC1,050</p> <p>JUICE DISPENSER AND BOTTLE SEALING MACHINE – GHC1,200.00</p> <p>MINI BAKING OVEN – GHC1,450.00</p> <p>INITIAL STOCK OF FRUITS – GHC500.00</p> <p>FRIDGE FOR STORAGE OF FRUITS – GHC1,200.00</p> <p>BOTTLES AND SNACK CONTAINERS- GHC1,320.00 (1000 PIECES)</p> <p>INITIAL STOCK BAKING INGREDIENTS: GHC1,000.00</p>



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	<p>SPACE RENT FOR PRODUCTION AND SMALL SNACK BAR- 2,200.00 (18MONTHS RENT)</p> <p>TOTAL= GHC 10,070</p> <p>I have a personal capital of GHC2,600 hence I am requesting for a loan of GHC7,470</p>
7.	<p>Signature of applicant: <i>Kozzy Frimpong</i></p> <p>Date: 17/12/2020</p> <div data-bbox="268 1048 810 1444"></div> <p data-bbox="268 1462 395 1496">My house</p> <div data-bbox="821 1041 1295 1444"></div> <p data-bbox="746 1462 1359 1496">my kitchen where I currently use my small blender for my juicing</p>